

July 14, 2016

Annual state land auction nets \$2.5 million in high bids

(Anchorage, AK) –Eighty-five Alaskans were winning bidders for 103 parcels in the State of Alaska's annual land auction held on Wednesday, July 13. Winning bidders committed over \$2.5 million for a total of 976 acres statewide. Auction results are available at http://landsales.alaska.gov.

Over-the-Counter (OTC) sales for unsold parcels will begin in two weeks. Parcels will become available for purchase on a first come, first served basis beginning at 10 a.m. on July 27. DNR has made changes to the procedures for OTC sales this year. Newly available OTC parcels will be priced at 30% above their appraised fair market value for 2 weeks, before being reduced to 15% above their appraised fair market for an additional 2 weeks. See page 111 of the sale brochure posted on the land sales website or call 907-269-8400 for details of purchasing land in the OTC sales. DNR offers competitive, in-house financing for land purchases.

Anyone can subscribe to the DNR land sales email notifications via the land sales website. Follow the land sales program at http://facebook.com/AlaskaLand/ and http://twitter.com/AlaskaLand4Sale. For direct assistance, please email landsales@alaska.gov or call 907-269-8400 (TDD available at 907-269-8411), 10 a.m.-5 p.m., Monday to Friday.

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